



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 8800296617 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

TO THE MEMBERS OF

JUNGLE CAMPS INDIA LIMITED

(Formerly Pench Jungle Resorts Pvt. Ltd.)

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the Consolidated Financial Statements of **JUNGLE CAMPS INDIA LIMITED** (Formerly Pench Jungle Resorts Pvt. Ltd.) ("the company"), which comprises the Consolidated Balance Sheet as at 31st March 2026, and the Consolidated Statement of Profit and Loss and Consolidated Statement of Cash Flows for the year ended and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanation given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31st, 2026;
- in the case of Statement of Profit and Loss, of the Profit for the year ended on that date;
- its Cash flows for the year ended

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act."). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 8800296617 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

Information other than the Consolidated Financial Statements and auditors' report thereon

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Consolidated Financial Statements and our auditor's report thereon. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Consolidated Financial Statements:

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act.") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 8800296617 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attentions in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Emphasis of Matter

We draw attention to Note No. 49 to the accompanying Consolidated Financial Statements, which states that the Holding Company had acquired land situated at Village Shivrajpur, District Chhatarpur, Madhya Pradesh, near Panna Tiger Reserve, vide sale deed dated 16 October 2025, for a total consideration of ₹1,88,62,000 (including purchase consideration of ₹1,79,45,000 and stamp duty of ₹9,17,000) for the purpose of future development of a wildlife resort. During the mutation process, the Holding Company became aware that the title of the said land was disputed.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 8800296617 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

Accordingly, in order to safeguard its interests and recover the consideration paid, the Holding Company initiated legal proceedings against the sellers of the land. Pursuant to directions of the Hon'ble Court, the bank accounts of the sellers were debit frozen, consequent to which an amount of ₹1,34,00,000 has been recovered by the Holding Company against the aforesaid transaction. Further, pursuant to the directions of the Hon'ble Court, the sale deed has been cancelled.

The Company has also issued legal notices for recovery of the balance amount of ₹54,62,000 (including stamp duty of ₹9,17,000). As represented by the management, the notice period in respect thereof had not expired as at the reporting date and the matter is presently under legal process. The recoverability of the aforesaid balance amount is Contingent and dependent upon the outcome of the ongoing legal proceedings.

Based on management's assessment and considering the legal actions initiated by the Holding Company, the aforesaid balance amount has been recognized as recoverable and classified under current receivables in the accompanying Consolidated Financial Statements.

The ultimate outcome of the said legal proceedings and the resultant recovery of the balance amount remain uncertain as at the reporting date.

Our opinion is not modified in respect of this matter.

Materiality:

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

Communication with those charged with governance:

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

- A. Requirements of the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable to Consolidated Financial Statements.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 8800296617 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

B. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet and the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026, from being appointed as a director in terms of Section 164(2) of the Act.
- f) Requirements for reporting on adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls are not applicable pursuant to the Notification dated 13th June, 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations as at 31st March 2026, which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transfer to the Investor Education and Protection Fund by the Company.
 - iv) a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 8800296617 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v) No dividend have been declared or paid during the year by the company.

vi) Based on our examination which included test checks. The company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the Company as per statutory requirements for record retention.

C. In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 read with the schedule V of the Act.

For R. A. KILA & CO.
Chartered Accountants
(Firm Registration No. 003775N)

YOGESH SARAWAGI
(PARTNER)
(M. NO. 533933)

Place: New Delhi
Date: 30-05-2026
UDIN:

Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 8800296617 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

ANNEXURE A Referred to in paragraph 2(f) on Report on Other Legal and Regulatory Requirements of our report of even date on the consolidated financial statements of **JUNGLE CAMPS INDIA LIMITED**

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In Connection with our audit of the Consolidated financial statements of **JUNGLE CAMPS INDIA LIMITED** (Formerly Pench Jungle Resorts Pvt. Ltd.) (hereinafter referred as 'the Holding Company') as of and for the year ended 31st March, 2026, we have audited the internal financial controls over financial reporting of the Holding Company and its Subsidiary Companies as on date.

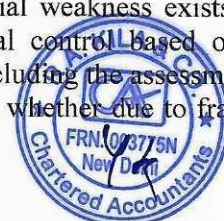
Management's Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company and its Subsidiary Companies are responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company's and its Subsidiaries Companies' internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's and its Subsidiaries Companies' internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements."

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate."

Opinion

In our opinion, and to the best of our information and according to explanations given to us the Holding Company, and its subsidiary companies, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. A. KILA & CO.
Chartered Accountants
(Firm Registration No. 003775N)

YOGESH SARAWAGI
(PARTNER)
(M. NO. 533933)

Place: New Delhi

Date: 30-05-2026

UDIN: 26533933210XFH4733

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office:-3rd Floor, Building No. 10, Satya Niketan, Opp. Venketeshwra College, New Delhi-110021
Consolidated Balance Sheet as at 31st March, 2026

Amt. in Rs.'000

Particulars	Note No	As At 31.03.2026	As At 31.03.2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	1,54,984.72	1,54,984.72
(b) Reserves and Surplus	2	3,94,407.63	3,53,887.19
(2) Share application money pending allotment		36,844.00	35,166.18
(3) Minority Interest			
(4) Non-Current Liabilities			
(a) Long-term borrowings	3	45,550.27	24,277.91
(b) Deferred tax liabilities (Net)	4	10,138.46	8,768.69
(c) Other Long term liabilities	5	-	-
(d) Long-term provisions	6	2,927.03	1,733.60
(5) Current Liabilities			
(a) Short-term borrowings	7	7,861.28	15,878.41
(b) Trade payables	8		
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		8,700.02	9,896.02
(c) Other current liabilities	9	33,275.11	23,020.98
(d) Short-term provisions	10	3,024.44	2,061.58
Total		6,97,712.96	6,29,675.28
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment And Intangible Assets			
(i) Tangible assets	11	2,81,001.12	2,09,147.26
(ii) Intangible assets	11		
(iii) Capital work-in-progress	11	1,42,704.58	84,114.73
(iv) Intangible assets under development			
(b) Non-current investments	12	10,404.27	10,404.27
(c) Long term loans and advances	13		
(d) Other non-current assets	14	4,096.54	2,223.66
(e) Deferred Tax assets (Net)	4		
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	-	-
(c) Trade receivables	17	10,458.30	2,745.36
(d) Cash and cash equivalents	18	1,88,733.54	2,84,230.25
(e) Short-term loans and advances	19	38,283.02	26,152.81
(f) Other current assets	20	22,031.59	10,656.95
Total		6,97,712.96	6,29,675.28

Significant Accounting Policies

27

As per our report of even date attached

For R.A. KILA & Co.

Chartered Accountants

Firm Registration No. : 003775N



YOGESH SARAWAGI

Partner

Membership No. 533933

**For and on behalf of the Board of
Jungle Camps India Limited**

Gajendra Singh
Managing Director
DIN:00372112

Surbhi
Company Secretary
M. No.:A74122

Ajay Singh
Director & CFO
DIN:09278260

New Delhi, May 30,2026

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office.: -3rd Floor, Building No. 10, Satya Niketan, Opp. Venketeshwra College, New Delhi-110021
Consolidated Statement of Profit and Loss for the year ended 31st March, 2026

Amt. in Rs.'000

	Particulars	Note No	Year Ended 31.03.2026	Year Ended 31.03.2025
I.	Revenue from operations	21	2,32,771.38	2,21,000.95
II.	Other Income	22	13,805.19	7,108.29
III.	Total Revenue (I +II)		2,46,576.57	2,28,109.24
IV.	<u>Expenses:</u>			
	Cost of materials consumed	23	-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense	24	58,281.31	46,409.21
	Finance Costs	25	697.36	3,207.40
	Depreciation and amortization expense	11	15,197.31	14,392.26
	Other expenses	26	1,13,460.64	1,07,420.63
	Total Expenses		1,87,636.62	1,71,429.50
V.	Profit before exceptional and extraordinary items and tax (III - IV)		58,939.95	56,679.74
VI.	Exceptional Items		58,939.95	56,679.74
VII.	Profit			
VIII.	Extraordinary Items			
			58,939.95	56,679.74
IX.	Profit before tax (VII - VIII)			
X.	Tax expense:			
	(1) Current tax		14,907.13	11,958.36
	(2) Deferred tax		1,369.77	1,868.29
	(3) MAT Credit Entitlement/(Reversal)		(464.81)	-
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		42,198.24	42,853.09
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discounting operations			
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		(1,677.80)	(2,335.29)
XV.	Less: Share of Minority Interest			
XVI.	Profit/(Loss) for the period (XI + XIV)		40,520.44	40,517.80
XVII.	Earning per equity share of Rs.10/-each			
	(1) Basic		2.61	3.11
	(2) Diluted		2.61	3.11

27

Significant Accounting Policies

As per our report of even date attached
For R.A. KILA & Co.
Chartered Accountants
Firm Registration No. : 003775N


YOGESH SARAWAGI
Partner
Membership No. 533933

For and on behalf of the Board of
Jungle Camps India Limited


Gajendra Singh
Managing Director
DIN:00372112


Surbhi
Company Secretary
M. No.:A74122


Ajay Singh
Director & CFO
DIN:09278260

New Delhi, May 30,2026

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as Pench Jungle Resorts Private Limited)
(CIN -L55101DL2002PLC116282)

Regd. Office:-3rd Floor, Building No. 10, Satya Niketan, Opp. Venketeshwra College, New Delhi-110021
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

Amt. in Rs.'000

Particulars	Notes	Year Ended 31st March 2026	Year Ended 31st March 2025
Cash Flow from Operating Activities			
Net Profit before taxes, and extraordinary items		58,939.97	56,679.74
Adjustment for Non Operating Income/ Expenditure and Non Cash Items:-			
Transfer to reserves		-	-
Depreciation and Amortisation	11	15,197.31	14,392.26
Net (appreciation)/depreciation on investment		(12,566.95)	(6,676.44)
Interest Income		697.34	3,207.40
Interest Paid on Borrowings	23	-	-
Provisions in respect of Tax earlier year		(464.81)	(1,051.51)
MAT Credit Entitlement Reversal		1,348.20	(193.20)
Provision for Gratuity & Other Benefits		111.42	-
Loss on Insurance Claim		-	(102.64)
Profit on Sale of Investments		-	(788.66)
Adjustment in Profit and Loss Appropriation		-	-
(Profit)/Loss on Sale/Disposal of Property, Plant & Equipment's		-	-
(Profit)/Loss from Extraordinary Items		-	-
Operating profit before working capital changes		63,262.48	65,466.94
Increase/(Decrease) in Trade Payables	8	(1,195.99)	2,391.61
Increase/(Decrease) in Other Liabilities	9	10,254.13	1,197.71
(Increase)/Decrease in Trade Receivables	17	(7,712.94)	592.85
(Increase)/Decrease in Short term advances	19	(12,130.21)	(11,618.35)
(Increase)/Decrease in Other Current Assets		(11,374.67)	(6,270.29)
(Increase)/Decrease in Other Non Current Assets		(1,872.88)	11,316.28
Cash generated from operations		39,229.92	63,076.75
Taxes (Paid)/Received (Net of TDS)		(14,099.04)	(12,237.32)
Net cash from Operating Activities	a	25,130.89	50,839.43
Cash flows from Investing Activities			
Purchase of Property, Plant, Equipments and Intangible Assets	11	(88,081.62)	(16,046.76)
Purchase/Sale of Investment(Net)		-	3,740.39
Expenditure of Capital Work in Progress		(58,589.85)	(71,160.86)
Bank Deposits not considered as Cash and Cash Equivalents (Net)		(10,267.19)	(7,284.84)
Proceeds from Sale/Transfer of Property, Plant, Equipments and Intangible Assets	11	919.03	-
Interest received		12,566.95	6,676.44
Dividends received		-	-
Net cash from Investing Activities	b	(1,43,452.68)	(84,075.62)
Cash flows from Financing Activities			
Proceeds from issuance of share capital		-	47,064.00
Proceeds from Securities Premium		-	2,78,156.80
Net Proceeds from Borrowings	3	13,255.23	(875.01)
IPO Expenses		-	(34,264.58)
Share Issue Cost		-	(241.13)
Interest paid	23	(697.34)	(3,207.40)
Dividends paid		-	-
Net cash used in Financing Activities	c	12,557.89	2,86,632.67
Net increase/(decrease) in cash and cash equivalents	(a+b+c)	(1,05,763.90)	2,53,396.48
Adjustment due to Addition/removal of Subsidiary/Associates		-	-
Cash and cash equivalents at beginning of period (See Note 18)		2,76,488.78	23,092.30
Cash and cash equivalents at end of period (See Note 18)		1,70,724.88	2,76,488.78

Notes:

- 1.The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard -3 on Cash Flow Statement.
- 2.Figures in bracket indicate cash outflow
- 3.Previous period's figures have been regrouped and rearranged wherever necessary to confirm to the current year's classification.
4. Cash and Cash Equivalents include Cash, Bank Balance and Cash Equivalents (Fixed Deposits) having maturity of 3 months or less.

Cash and cash equivalents at end of period	Year Ended 31st March 2026	Year Ended 31st March 2025
Balances with banks in Current Accounts	7,123.99	9,418.97
Cash on hand	13,600.89	14,164.80
Fixed Depsoits (for Less than 3 months)	1,50,000.00	2,52,905.00
	1,70,724.88	2,76,488.78

The notes are an integral part of these Financial Statements.

As per our report of even date

For R.A. KILA & Co.
Chartered Accountants
Firm Registration No. : 003775N

YOGESH SARAWAGI
Partner
Membership No. 533933

For and on behalf of the Board of
Jungle Camps India Limited

Gajendra Singh
Managing Director
DIN:00372112
Surbhi
Company Secretary
M. No.:A74122

Ajay Singh
Director & CFO
DIN:09278260

New Delhi, May 30, 2026

JUNGLE CAMPS INDIA LIMITED
(Formerly Known as Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PIC116282)

Regd. Office:-3rd Floor, Building No. 10, Satya Niketan, Opp. Venketeshwra College, New Delhi-110021

Note No		Amount in Rs. 000	
		As At 31.03.2026	As At 31.03.2025
1	Share Capital		
	Equity Share Capital		
	Authorised Share capital		
	(2,00,00,000 Equity shares of Rs. 10 Each (Previous year 2025:- 2,00,00,000 Equity shares of Rs. 10 Each)	2,00,000.00	2,00,000.00
	Issued, subscribed & fully paid up share capital		
	(154,98,472 Equity shares of Rs. 10 Each (Previous Year 2025:- 154,98,472 Equity shares of Rs. 10 Each)	1,54,984.72	1,54,984.72
Total		1,54,984.72	1,54,984.72

The Reconciliation of Number of shares outstanding and amount as on 31.03.2026 & 31.03.2025 is set below	As on 31.03.2026		As on 31.03.2025	
	Number of Shares	Value	Number of Shares	Value
Number of shares at the beginning	1,54,98,472	15,49,84,720	67,45,048	6,74,50,480
Add: Shares issued during the year*	-	-	87,53,424	8,75,34,240
Number of shares at the closing	1,54,98,472	15,49,84,720	1,54,98,472	15,49,84,720

The Company has one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Detail of Shares holding more than 5% of Equity Name of Shareholders	As on 31.03.2026		As on 31.03.2025	
	Number of Shares	% of Holdings	Number of Shares	% of Holdings
Mrs.Laxmi Rathore	22,87,860	14.76%	22,87,860	14.76%
Mr.Yashovardhan Rathore	14,70,384	9.49%	14,70,384	9.49%
Gajendra Singh	35,14,441	22.68%	35,14,441	22.68%
Ranvijay Singh Rathore	9,46,450	6.11%	9,46,450	6.11%
Brass City Finance And Investments Private Limited	14,40,457	9.29%	14,40,457	9.29%

Shareholding of Promoters

S. No.	Promoters Name	No. of Shares	% of total Shares	% Changes during the Year
1	Mrs.Laxmi Rathore	22,87,860	14.76%	0.00%
2	Mr.Yashovardhan Rathore	14,70,384	9.49%	0.00%
3	Gajendra Singh	35,14,441	22.68%	0.00%
4	Brass City Finance & Investment Private Limited	14,40,457	9.29%	0.00%
5	Ranvijay Singh Rathore	9,46,450	6.11%	0.00%



[Handwritten signature]

[Handwritten signature]

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

		Amt. in '000	
2	Reserves and Surplus	As At 31.03.2026	As At 31.03.2025
	Capital Reserves - Opening Balance	32,619.02	32,626.31
	Add/(Less):- Capital Reserve/(Goodwill) arise due to cost of control	-	(7.29)
	Less: Lost Control on Subsidiary	-	-
	Capital Redemption Reserves		
	Securities Premium - Opening Balance	2,78,156.80	31,253.55
	Add:- on Issue of Equity Shares	-	2,78,156.80
	Less: Utilised in issue of Bonus Share	-	31,253.55
	Total	3,10,775.82	3,10,775.82
	Debenture Redemption Reserves		
	Revaluation Reserves		
	Other Reserve / fund		
	Surplus- Opening Balance	43,111.37	48,159.16
	Add:-Net Profit after tax Transfer from Statement of Profit and Loss	40,520.44	40,517.80
	Add:/Less: Post Acquisition Profit Related to earlier years	-	-
	Less: Pre Acquisition Profit	-	(9.02)
	Add/Less:- Tax Adjusted earlier years	-	(782.66)
	Add/Less:- MAT Credit	-	(1,051.51)
	Less: Utilized for Issuance of Bonus Shares	-	(9,216.69)
	Less: Initial Public Offer Expenses	-	(34,264.58)
	Less: Share Issue Cost	-	(241.13)
	Less: Lost Control in Subsidiary	-	-
	Less: Adjustment Due to addition/removal of subsidiaries/associates	-	-
	Surplus -Closing Balance	83,631.81	43,111.37
	Total	3,94,407.63	3,53,887.19

* During the fiscal year 2024-25 The company has Utilised Securities Premium of Rs.3,12,53,550/- & Free Reserves of Rs.92,16,690/- against issuance of Bonus Shares.

		Amt. in '000	
3	Long-Term Borrowings	As At 31.03.2026	As At 31.03.2025
	Secured		
	Bonds/Debentures		
	Term Loans- form Banks*	49,702.07	27,602.62
	Others	-	-
	Deferred payment liabilities	-	-
	Deposits	-	-
	Less: Current Maturity of Long Term	4,151.80	3,324.71
	Unsecured		
	Bonds/Debentures	-	-
	Term Loans- Banks	-	-
	Others	-	-
	Loan from Related Parties	-	-
	Deferred payment liabilities	-	-
	Deposits	-	-
	Total	45,550.27	24,277.91

Note 3A: Terms & Conditions related to Borrowings taken by the Company

(I) Jungle Camps India Limited

S. No.	Lender Name, Nature of Facility	Loan Amount	Outstanding as on 31.03.2026	Rate of Interest	Repayment Terms / Nature of Securities / Principal terms & conditions
1	HDFC Bank Limited, Term Loan	1,00,00,000	83,76,563	8.31% (3M Repo + 2.81% spread)	1. Repayable in 84 EMI 2. Primary Security: Resort Property (area 8.7 acres at Pench Jungle Camp, Village Awarghani, Seoni, Madhya Pradesh)3. Personal Guarantee: Mr. Gajendra Singh, Mr. Ajay Singh, Mr Yashovardhan Rathore and Mrs Laxmi Rathore
2	HDFC Bank Limited, Term Loan	1,84,13,381	1,54,24,090	8.31% (3M Repo + 2.81% spread)	1. Repayable in 84 EMI 2. Primary Security: Resort Property (area 8.7 acres at Pench Jungle Camp, Village Awarghani, Seoni, Madhya Pradesh)3. Personal Guarantee: Mr. Gajendra Singh, Mr. Ajay Singh, Mr Yashovardhan Rathore and Mrs Laxmi Rathore

*	Fund based - Overdraft	200 Lakh
*	Non Fund based - BG Limit	500 Lakh
*	Term Loan	1250 Lakhs (out of total sanction amount, 284.13 lakhs has been disbursed till 31.03.2026)
*	Primary Security	Resort Property in area 8.7 Acre, Pench Jungle Camp, situated at Village Awargani, Pench National Park, Seoni, Madhya Pradesh
*	Collateral Security	Exclusive Charge on Entire Current Assets including Cash and Cash Equivalent, Stock, Book Debt, Other Current Assets
*	Guarantors	Personal guarantee of Mr. Gajendra Singh, Mrs. Laxmi Rathore, Mr. Yashovardhan Rathore & Mr. Ajay Singh



[Handwritten signature]

[Handwritten signature]

JUNGLE CAMPS INDIA LIMITED (Consolidated)

(Formerly Known as per Pench Jungle Resorts Private Limited)

(CIN - L55101DL2002PLC116282)

(II) Madhuvan Hospitality Private Limited

S. No.	Lender Name, Nature of Facility	Loan Amount	Outstanding as on 31.03.2026	Rate of Interest	Repayment Terms / Nature of Securities / Principal terms & conditions
1	HDFC Bank Limited, Term Loan	237.50 Lakhs (Sanctioned Amount 2250 Lakhs)	237.50 Lakhs	8.50% As per Sanction Letter (7.75% Current rate as on 31st March 2026)	Primary Security: 1.Resort Property (area 8.7 acres at Pench Jungle Camp, Village Awarghani, Seoni, Madhya Pradesh) of Jungle Camps India Ltd; 2. Resort Proeprty at S. No. 12/2 & 12/3, Village Bhamdeli, The. Bhadravati,Dist Chandrapur of Divine Enterprises Private Limited Corporate Gaurantee: Jungle Camps India Limited (to the tune of Rs. 2250 Lakhs) Personal Guarantee of Mr. Ajay Singh & Mrs. Laxmi Rathore Tenure : 108 Months Moratorium : 24 Months

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
4	Deferred Tax Asset/ Liability (Net)		
	Deferred Tax Liability / Asset* on account of:		
	Opening Balance	8,768.69	6,906.40
	Recognised in Profit & Loss	1,369.77	1,868.29
	Adjustment Due to addition/removal of subsidiaries/associates	-	(6.00)
	Less: Reversal of Deferred Tax Liabilities- Opening Difference		
	Total	10,138.46	8,768.69

* Deferred Tax Liabilities have been reviewed at each reporting date and includes the effect of change in the tax rates applicable as per Income Tax Act, 1961.

* Deferred Tax Assets and Deferred Tax Liabilities have been offset wherever the company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
5	Other Long Term Liabilities		
	Trade payables		
	Non- Current		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues to creditors other	-	-
	Others	-	-
	Total	-	-

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
6	Long-Term Provisions		
	Provision for employee benefits	2,927.03	1,733.60
	Others	-	-
	Total	2,927.03	1,733.60

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
7	Short-Term Borrowings		
	Secured		
	Loans repayable on demand	-	-
	Working Capital Limit-Overdraft*	3,661.26	12,285.19
	Loans and advances from related parties	-	-
	Deposits	-	-
	Other loan and advances	-	-
	Current Maturity of Long Term	4,151.80	3,324.71
	Unsecured		
	Loans repayable on demand	48.22	226.01
	Loans and advances from related parties	-	6,921.71
	Less: Contra Inter Company Balance- Madhuvan Hospitality Pvt Ltd	-	(6,879.21)
	Deposits	-	-
	Other loans and advances	-	-
	Total	7,861.28	15,878.41

Note 7A: Terms & Conditions related to Borrowings taken by the Company

(I) Divine Enterprises Private Limited

* Sanctioned Limit	Rs. 125 Lakhs
* Rate of Interest	8.25% P.A.
* Primary Security	Resort Proeprty at S. No. 12/2 & 12/3, Village Bhamdeli, The. Bhadravati,Dist Chandrapur, Maharashtra-442902
* Guarantors	Personal Guarantee of Mr. Ajay Singh, Mr. Yashovardhan Rathore & Mrs. Laxmi Rathore

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
8	Trade Payables		
	(i)Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	8,700.02	10,010.97
	Less: Contra	-	(114.95)
	Total	8,700.02	9,896.02



Handwritten signature

Handwritten signature

JUNGLE CAMPS INDIA LIMITED (Consolidated)(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

* There are no overdue amounts to Micro, Small and Medium Enterprises as at 31st March 2026 (as at 31st March 2025: Nil) for which disclosure requirements under Micro, Small and Medium Enterprises Development Act. 2006 are applicable. Dues to Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
9	Other Current Liabilities		
	Current maturities of finance lease obligation	-	-
	Interest accrued but not due on borrowings	-	-
	Interest accrued and due on borrowings	-	-
	Income received in advance	26,779.44	17,455.01
	Unpaid dividends	-	-
	Refundable share application money	-	-
	Unpaid matured deposits and interest accrued thereon	-	-
	Unpaid matured debentures and interest accrued thereon	-	-
	Audit Fees Payable	202.00	202.00
	Statutory Dues Payable	1,979.18	1,801.50
	Other payables	4,314.49	3,562.48
	Total	33,275.11	23,020.98

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
10	Short-Term Provisions		
	Provision for employee benefits (Current)	484.04	329.27
	Provision for Income Tax	2,540.40	1,732.32
	Total	3,024.44	2,061.58

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
12	Non-Current Investments		
	Trade Investments		
	Investment property		
	Investments in Equity instruments	10,404.27	10,404.27
	Investments in Preference shares	-	-
	Investments in Government and Trust	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other non-current investments	-	-
	Total	10,404.27	10,404.27

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
13	Long Term Loans and Advances		
	Secured considered good		
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Unsecured considered good		
	Capital Advances	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Doubtful		
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Total	-	-

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
14	Other Non-Current Assets		
	Long term trade receivables	-	-
	Secured considered good	-	-
	Unsecured considered good	-	-
	Doubtful	-	-
	Others	1,447.36	-
	Security Deposits	2,649.18	2,223.66
	Total	4,096.54	2,223.66

		Amt. in '000	
		As At 31.03.2026	As At 31.03.2025
15	Current Investments		
	Investments in Equity instruments	-	-
	Investments in Preference shares	-	-
	Investments in Government and Trust	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other current investments	-	-
	Total	-	-



Handwritten signature

Handwritten signature

JUNGLE CAMPS INDIA LIMITED (Consolidated)

(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

		Amt. in '000	
16	Inventories	As At 31.03.2026	As At 31.03.2025
	Raw materials	-	-
	Work in progress	-	-
	Finished goods	-	-
	Stock in trade	-	-
	Stores and spares	-	-
	Loose Tools	-	-
	Others	-	-
	Total	-	-

		Amt. in '000	
17	Trade Receivables	As At 31.03.2026	As At 31.03.2025
	Unsecured	-	-
	Considered Good	10,458.30	2,860.31
	Less: Contra	-	(114.95)
	Considered Doubtful	-	-
	Total	10,458.30	2,745.36

		Amt. in '000	
18	Cash and Cash Equivalents	As At 31.03.2026	As At 31.03.2025
	Balances with banks in Current Accounts	7,123.99	9,418.97
	Cheques, drafts on hands	-	-
	Fixed Deposit Deposit with Bank (held as margin money against bank guarantee)	5,161.35	1,944.85
	Fixed Deposit less than 12 months	1,62,847.31	2,58,701.62
	Fixed Deposit more than 12 months	-	-
	Cash on hand	13,600.89	14,164.80
	Total	1,88,733.54	2,84,230.25

		Amt. in '000	
19	Short Term Loans and Advances	As At 31.03.2026	As At 31.03.2025
	Unsecured Considered Goods	-	-
	Loans and advances - Related Parties	8,974.99	15,113.14
	Less: Contra Loan to Madhuvan Hospitality Pvt Ltd	-	(6,879.21)
	Others	29,308.03	17,918.88
	Total	38,283.02	26,152.81

		Amt. in '000	
20	Other Current Assets	As At 31.03.2026	As At 31.03.2025
	Others	22,031.59	10,656.95
	Total	22,031.59	10,656.95

		Amt. in '000	
21	Revenue from Operations (for companies other than a finance company)	Year Ended 31.03.2026	Year Ended 31.03.2025
	Revenue from - Sale of products	-	-
	Sale of services- Accomodation Income, Food and Bevrages, Jungle Safari and Pick Up Drop	2,28,807.70	2,18,828.26
	Income	3,963.68	2,172.69
	Other Operating Income	-	-
	Total	2,32,771.38	2,21,000.95

		Amt. in '000	
22	Other Income	Year Ended 31.03.2026	Year Ended 31.03.2025
	Interest income	12,566.95	6,676.44
	Other Income	1,238.24	329.21
	Profit on sale of Fixed Assets	-	-
	Net gain/ loss on sale of investments	-	102.64
	Other non-operating income (net of expenses directly attributable to such income)	-	-
	Total	13,805.19	7,108.29

		Amt. in '000	
23	Cost of Material Consumed	Year Ended 31.03.2026	Year Ended 31.03.2025
		-	-
	Total	-	-

		Amt. in '000	
24	Employee Benefits Expense	Year Ended 31.03.2026	Year Ended 31.03.2025
	Salaries	54,209.11	43,455.13
	Contribution to provident and other funds	1,205.84	1,138.52
	Gratuity Expense	1,348.21	62.17
	Expense on Employees stock option scheme (ESOP) and Employee stock purchase plan (ESPP)	-	-
	Staff welfare expenses	1,518.15	1,753.39
	Total	58,281.31	46,409.21



[Handwritten signature]

[Handwritten signature]

JUNGLE CAMPS INDIA LIMITED (Consolidated)

(Formerly Known as per Pench Jungle Resorts Private Limited)

(CIN - L55101DL2002PLC116282)

25	Finance Costs	Amt. in '000	
		Year Ended 31.03.2026	Year Ended 31.03.2025
	Interest expenses	521.19	1,933.68
	Other borrowing costs	176.17	1,273.73
	Applicable net gain/ loss on foreign currency	-	-
	Total	697.36	3,207.40

26	Other Expenses	Amt. in '000	
		Year Ended 31.03.2026	Year Ended 31.03.2025
	Audit Fees	222.00	222.00
	Bank Charges	936.92	1,028.64
	Consultancy & Professional Fee	1,717.56	1,678.49
	Food & Beverages Consumed Expenses	36,027.97	32,415.57
	Housekeeping Expenses	1,743.98	2,482.15
	Safari, Pick Up & Drop Expenditure	23,021.79	20,668.28
	Sales and Marketing Expenses	6,230.67	5,405.21
	Commission Charges	3,206.13	4,194.42
	Power & Fuel Expenses	11,738.15	11,317.04
	Rent	6,634.20	4,997.42
	ROC Filing Fee	67.60	352.50
	Rates and Taxes	3,996.81	1,023.34
	Travelling & Conveyance Expenses	2,179.75	3,245.08
	Transportation & Freight Expenses	595.83	467.69
	Insurance	1,250.93	885.19
	Repair & Maintenance - Buiding	1,729.40	6,564.06
	Repair & Maintenance - Machinery	5,497.32	3,648.07
	Printing & Stationary	446.23	231.97
	Telephone Exp.	302.96	247.21
	Director Sitting Fees	865.00	280.00
	Other Expenses	5,049.44	6,066.29
	Total	1,13,460.64	1,07,420.63



JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PIC116282)

Ageing Schedule

5A - Non- Current Trade payables ageing schedule

Amt. in '000

Particulars	Outstanding for following period from due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years	
As at 31st March 2026						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
As at 31st March 2025						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-

8A - Trade payables ageing schedule

Amt. in '000

Particulars	Outstanding for following period from due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years	
As at 31st March 2026						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	8,695.38	4.65	-	-	8,700.02
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
As at 31st March 2025						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	9,898.85	80.76	-	31.35	10,010.97
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-

17A - Trade receivable ageing schedule

Amt. in '000

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March 2026						
Undisputed Trade receivables						
(i) considered good	9,635.98	372.03	146.00	23.19	281.09	10,458.30
(ii) considered doubtful	-	-	-	-	-	-
Disputed Trade receivables						
(i) considered good	-	-	-	-	-	-
(ii) considered doubtful	-	-	-	-	-	-
As at 31st March 2025						
Undisputed Trade receivables						
(i) considered good	2,360.80	195.23	23.19	-	281.09	2,860.31
(ii) considered doubtful	-	-	-	-	-	-
Disputed Trade receivables						
(i) considered good	-	-	-	-	-	-
(ii) considered doubtful	-	-	-	-	-	-



[Handwritten signature]

[Handwritten signature]

Jungle Camps India Limited

(Formerly Known as Pench Jungle Resorts Private Limited)

(CIN - L55101DL2002PLC116282)

Regd. Office:-3rd Floor, Building No. 10, Satya Niketan, Opp. Venkateshwra College, New Delhi-110021

Notes to Consolidated Financial Statements for the year ended March 31, 2026

11. Property, Plant and Equipment

Particulars	Freehold land	Live Stock	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Office Equipments and Computers	Total
GROSS BLOCK								
As at 31st March, 2025	19,701.22	84.65	1,47,367.71	27,769.48	77,522.94	21,440.07	3,463.80	2,97,349.86
Additions	1,050.00	-	41,208.06	8,579.69	36,216.28	140.15	887.44	88,081.62
Disposal/Adjustments			(1,138.74)					(1,138.74)
As at 31st March, 2026	20,751.22	84.65	1,87,437.03	36,349.17	1,13,739.22	21,580.22	4,351.24	3,84,292.74
ACCUMULATED DEPRECIATION								
As at 31st March, 2025	-	-	21,263.48	17,613.21	36,462.26	11,192.65	1,671.01	88,202.61
Charge for the period	-	-	4,244.88	1,176.45	7,182.23	1,938.12	655.63	15,197.31
Disposal/Adjustments	-	-	(108.29)	-	-	-	-	(108.29)
As at 31st March, 2026	-	-	25,400.07	18,789.66	43,644.49	13,130.77	2,326.64	1,03,291.63
NET CARRYING AMOUNT								
As at 31st March, 2025	19,701.22	84.65	1,26,104.23	10,156.28	41,060.68	10,247.42	1,792.79	2,09,147.26
As at 31st March, 2026	20,751.22	84.65	1,62,036.96	17,559.51	70,094.73	8,449.45	2,024.60	2,81,001.12

Capital Work in Progress ageing Schedule

CWIP	Amount in CWIP for a period of				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Project in progress					
As at 31st March 2026	67,971.96	67,935.63	6,797.00	-	1,42,704.58
As at 31st March 2025	71,160.86	12,319.91	633.96	-	84,114.73



[Signature]

[Signature]

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office.: 3rd Floor, Building No. 10, Satya Niketan, Opp. Venketeshwra College, New Delhi-110021

27. Significant accounting policies

27.1. Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Current Assets includes the current portion of non-current financial assets. Current liabilities includes current portion of non-current financial liabilities.

27.2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

27.3. Revenue Recognition

The Company's revenue recognition policies are in accordance with the Prudential Norms and Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 for income recognition.

27.4. Property Plant Equipment's and Intangible Assets

Property Plant Equipment's and Intangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of property plant equipment's and intangible assets that are not yet ready for their intended use at the reporting date

27.5. Depreciation and amortization

Pursuant to Companies Act, 2013 ('the Act') being effective from 1st April 2014, the Company has depreciated its fixed assets on straight line method based on the useful lives as specified in Part 'C' of Schedule II to the Act.



27.6. Cash and cash equivalents

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

27.7. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

27.8. Investments

Investments are either classified as current or long-term based on the Management's intention. Current investments are carried at the lower of cost and fair value of each investment individually. Cost for investments comprises the Indian rupee value of the consideration paid for the investment. Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

28. Title Deeds of all the immovable Properties are in the name of company except as mentioned below:

Property Address	Lease Tenure	Lessor
Rukhad Jungle Camp & Bison Highway Treat, Jabalpur-Nagpur Highway, Pench Tiger Reserve, Seoni, Madhya Pradesh	10 Years	Madhya Pradesh Eco Tourism Development Board
Midway Treat at Deo Kothar, Dist Rewa, Madhya Pradesh	30 Years	Madhya Pradesh Tourism Board
Khasra No. 151/1 & 151/2 at Village Kukru, Dist Betul, Madhya Pradesh	90 Years	Madhya Pradesh Tourism Board
Khasra No. 113 & 116 at Village Parsili, Dist. Sidhi, Madhya Pradesh	90 Years	Madhya Pradesh Tourism Board
Khasra No. 1348, Sheopur Fort, Dist Sheopur, Madhya Pradesh	90 Years	Madhya Pradesh Tourism Board
Khasra No. 82, NH-44, Mathura, Uttar Pradesh	30 Years	Department of Tourism, Uttar Pradesh

29. Capital Work in progress

Capital Work in Progress aging Schedule

	Amount in CWIP for a period of				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Capital Project in progress					
As at 31st March 2026	67,971.96	67,935.63	6,797.00	-	1,42,704.58
As at 31st March 2025	71,160.86	12,319.91	633.96	-	84,114.73

30. No Benami Proceeding has been initiated or pending against the company.

31. Company is not declared willful defaulter by any bank or financial institution

32. Company did not have any transactions with the struck off companies



Handwritten signature

Handwritten signature

33. Disclosure of Financial Ratios

Particulars	31.03.2026	31.03.2025	Variation	Remarks for changes in the ratio by more than 25% as compared to Previous year
Current Ratio = Current Assets/Current Liabilities	4.91	6.37	77.11%	Due to Decrease in Current Assets in current Financial Year
Debt Equity Ratio = Total Borrowings/ Total Equity	0.097	0.079	123.20%	Due to Increase in Debt owed in current Financial Year
Debt Service Coverage Ratio = Profit before tax, exceptional items, depreciation and finance costs/ Finance costs + scheduled principal repayments (excluding prepayments) during the period for long term debts	10.55	2.56	412.23%	Due to decrease in debt repayment in current Financial Year
Return on Equity Ratio = Net Profit After Tax(PAT)/ Average Shareholders Equity	7.66%	11.77%	-4.11%	
Trade Receivable Turnover Ratio = Revenue from Operation/Average Account Receivables	35.26	72.66	-51.471%	Due to Increase Average Account Recievables
Trade Payable Turnover Ratio = Net Credit Purchases/Average Account Payables	9.59	9.96	-3.730%	
Net Capital Turnover Ratio = Revenue from Operations/ Working Capital	9.03	48.29	-81.297%	Due to Decrease in Current Assets in current Financial Year
Net Profit Turnover Ratio	18.13%	19.39%	-1.26%	
Return on Capital Employed = Profit before tax and finance costs/ Tangible net worth + total borrowings + deferred tax liabilities	0.10	0.11	-9.38%	Due to Increase in Tangible Net Worth
Return on Investment	-	-	-	



Handwritten signature

Handwritten signature

34. Payment to Auditors

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Auditors Remuneration (excluding GST)		
Statutory Auditors		
i. Audit Fee	172.00	172.00
ii. Tax Audit Fee	150.00	200.00
iii. Certification/other Services	80.00	110.00
iv. Out of Pocket Expenses	-	-
Total	402.00	482.00

35. Basic & Diluted Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity shares and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares except where results are anti-dilutive.

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
a) Profit/ (loss) after tax (In '000)	40,520.44	38,674.61
b) Weighted Average Number of Ordinary Shares (In Nos.)	1,54,98,472.00	1,24,53,034.19
c) Nominal Value of Ordinary Shares	10.00	10.00
d) Earning Per Ordinary Share		
Basic	2.61	3.11
Diluted	2.61	3.11

36. As on 31st March 2026 company has following subsidiary & Associate companies:

Name of the Company	Shareholding as on 31.03.2026	Relation
Divine Enterprises Pvt. Ltd	99.99%	Subsidiary
Madhuvan Hospitality Private	99.99%	Subsidiary
Versa Industries Private Limited	51.00%	Subsidiary
Jungle Camps India (Kolar) Pvt. Ltd.	99.99%	Subsidiary

37. Related Party Disclosures

A) Name of related parties

Names of related parties where control exists irrespective of whether transactions have occurred or not :

Subsidiary Company

- 1) Divine Enterprises Private Limited
- 2) Versa Industries Private Limited
- 3) Madhuvan Hospitality Private Limited
- 4) Jungle Camps India (Kolar) Pvt Ltd



Key Management Personnel

- 1) Gajendra Singh (Managing Director)
- 2) Laxmi Rathore (Director)
- 3) Yashovardhan Rathore (Whole Time Director)
- 4) Ajay Singh (Director & Chief Financial Officer)
- 5) Surbhi (Company Secretary)
- 6) Parul Shekhawat (Company Secretary)
- 7) Maansi Khangarout (Independent Director)
- 8) Shailender Singh (Independent Director)
- 9) Tarun Kumar (Independent Director)
- 10) Ashok Kumar Mittal (Independent Director)
- 11) Arjun Singh Rathore (Independent Director)
- 12) Mukesh Kumar Dukia (Independent Director)
- 13) Rakesh Kumar Soni (Independent Director)
- 14) Amit Kumar Kaushik (Independent Director)

Enterprises significantly influenced / controlled by KMP and their relatives

- | | |
|---|------------------------------|
| 1) Brass City Finance and Investments Private Lin | (Common Director) |
| 2) Sariska Hotels And Resorts Private Limited | (Common Director) |
| 3) Whizzkid Fin-Lease Private Limited | (Common Director) |
| 4) KBT Consultancy Private Limited | (Common Director) |
| 5) Sujan Jungle Camps India Private Limited | (Common Director) |
| 6) Ambey Exports Private Limited | (Common Director) |
| 7) Camping Retreats of India Private Limited | (Common Director) |
| 8) Gajlaxmi Wildlife Resorts Private Limited | (Common Director) |
| 9) Gajlaxmi Jungle Resorts Private Limited | (Common Director) |
| 10) Raunaq Spintex Karnataka Limited | (Common Director) |
| 11) Impflux LLP | (Common Designated Partner) |
| 12) Matter & Matter Design House LLP | (Common Designated Partner) |

Terms and conditions of transaction with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash and cash equivalents, unless otherwise stated. There have been no guarantees provided or received for any related party receivables or payables except as mentioned below. For the year ended March 31 2026, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31 2025: Rs. NIL). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Commitments with related parties

At March 31 2026, the Company has no commitments for purchase of property, plant & equipment from related parties. Hence, no additional information is disclosed in these financial statements.

Details of Related Party Transactions during the year			Amt. in'000
Name of related party & Nature of relationship	Nature of Transaction	As at March, 31, 2026	As at March, 31, 2025
Key Management Personnel (KMP)			
Gajendra Singh	Director Remuneration	1,200.00	900.00
	Repayment of Loan	-	6,883.06
	Equity Shares issued (Bonus Shares)	-	13,179.15
	Rent Paid	104.00	-
	Security Deposit on Rent Paid	156.00	-
Laxmi Rathore	Director Remuneration	3,000.00	3,000.00
	Sitting Fee	65.00	35.00
	Repayment of Loan	-	5,506.38
	Equity Shares issued (Bonus Shares)	-	8,579.46
Yashovardhan Rathore	Director Remuneration	3,000.00	3,000.00
	Repayment of Loan	-	251.28
	Equity Shares issued (Bonus Shares)	-	5,513.94



Ajay Singh	Director Remuneration	800.00	720.00
Surbhi	Salary	660.00	-
Richa Sharma	Salary	-	50.00
Parul Shekhawat	Salary	-	350.00
Maansi Khangarout	Sitting Fee	-	80.00
Shailender Singh	Sitting Fee	30.00	40.00
Tarun Kumar	Sitting Fee	185.00	55.00
Ashok Kumar Mittal	Sitting Fee	175.00	40.00
Arjun Singh Rathore	Sitting Fee	-	30.00
Mukesh Kumar Dukia	Sitting Fee	160.00	-
Rakesh Kumar Soni	Sitting Fee	160.00	-
Amit Kumar Kaushik	Sitting Fee	90.00	-
Subsidiary Company			
Divine Enterprises Pvt Ltd	Advt. & Branding Services	996.81	747.31
	Unsecured Loan Given	6200.00	-
	Unsecured Loan Repaid	6200.00	-
	Interest on Loan	270.58	-
Versa Industries Pvt Ltd	Advt. & Branding Services	996.81	923.83
Madhuvan Hospitality Pvt Ltd	Unsecured Loan Given	2825.00	6,515.00
	Unsecured Loan Repaid	9340.00	-
	Interest on Loan	445.72	404.68
	Investment in Equity Shares	49300.00	-
Jungle Camps India (Kolar) Pvt Ltd	Investment in Equity Shares	-	4,999.99
Enterprises significantly influenced / controlled by KMP and their relatives			
Hem Sharma	Repayment of Loan	42.50	-
Sariska Hotels And Resorts Private Limited (Common Director)	Interest Income Receivable	321.14	293.56
	Loan Given	-	55.94
Gajlaxmi Wildlife Resorts Private Limited (Common Director)	Interest Paid	-	441.96
	Repayment of Loan	-	6,749.60
Whizzkid Fin-Lease Pvt Ltd (Common Director)	Interest Income Receivable	502.25	480.49
	Repayment of Loan	-	700.00



[Handwritten signature]

[Handwritten signature]

Gajlaxmi Jungle Resorts Private Limited (Common Director)	Interest Paid	-	119.42
	Repayment of Loan	-	4,315.85
Brass City Finance and Investments Private Limited (Common Director)	Repayment of Loan	-	1,809.03
	Interest Paid	-	47.08
KBT Consultancy Private Limited (Common Director)	Interest Paid	-	45.49
	Repayment of Loan	-	1,747.75

Closing balance at the end of the year

Name of related party & Nature of relationship	Nature of Transaction	As at March, 31, 2026	As at March, 31, 2025
<u>Key Management Personnel (KMP)</u>			
Gajendra Singh	Remuneration Payable	100.00	76.60
Laxmi Rathore	Remuneration Payable	211.00	199.30
Yashovardhan Rathore	Remuneration Payable	209.20	229.80
Ajay Singh	Remuneration Payable	-	60.00
Surbhi	Remuneration Payable	58.20	-
<u>Companies with Common Director</u>			
Hem Sharma	Loan Taken	-	42.50
Whizzkid Fin-Lease Private Limited (Common Director)	Loan Given	5,474.54	5,022.51
Sariska Hotels and Resorts Private Limited (Common Director)	Loan Given	3,500.45	3,211.42
<u>Subsidiary Company</u>			
Madhuvan Hospitality Pvt Ltd	Loan Given	-	6,879.21
Divine Enterprises Pvt Ltd	Trade Receivables	-	114.95



[Handwritten signature]

[Handwritten signature]

38. Commitments and Contingencies

a. Capital and other commitments: NIL

b. Contingent liabilities

Claims against the Company not acknowledged as debt

There are no claims against the Company not acknowledged as debt. Hence, no additional information is disclosed in these financial statements.

c. Guarantees including financial guarantees

Details of guarantees given by banks on behalf of the Company are as follows: .

Name of Bank	Amount in Rs.	Type of BG	In Favour of	Remarks
Bank of Baroda	31,00,000	Performance BG	Madhya Pradesh Eco Tourism Development Board	Counter BG provided by HDFC Bank in favour of Bank of
Bank of Baroda	50,00,000	Performance BG	Madhya Pradesh Tourism Board	Counter BG provided by HDFC Bank in favour of Bank of
Bank of Baroda	37,86,269	Financial BG	District Magisterate, Mathura (U.P.)	Counter BG provided by HDFC Bank in favour of Bank of Baroda
HDFC Bank	1,00,00,000	Performance BG	Madhya Pradesh Tourism Board	NIL
HDFC Bank	50,00,000	Performance BG	Madhya Pradesh Tourism Board	NIL

d. Company has given corporate guarantee of Rs.22.50 crore to HDFC Bank Limited on behalf of its wholly owned subsidiary company Madhuvan Hospitality Private Limited

e. Short term Loan and Advances (Note No. 19) includes amount recoverable against Panna Land Advance of Rs. 54.62 Lakhs which is contingent in nature. Advance notice is already served to sellers of the land and company will file a Civil Suit after the notice period is over. (refer Note 40.)

39. Gratuity and other post-employment benefit plans

The Company has one defined benefit plans, viz. gratuity (unfunded).

The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the Act, every employee who has completed one year of service gets gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The plan is not funded by the Company.

Change in Provision for Gratuity	Amt. in INR 000
Provision for Gratuity Opening Balance as on 01.04.2025	2,062.87
Gratuity Expense during the year	1,348.21
Provision for Gratuity Closing Balance as on 31.03.2026	3,411.08



40. Other Important Matters

Jungle Camps India Limited had acquired land situated at Village Shivrajpur, District Chhatarpur, Madhya Pradesh, near Panna Tiger Reserve, vide sale deed dated 16 October 2025, for a total consideration of ₹188.62 Lakhs (including purchase consideration of ₹179.45 Lakhs and stamp duty of ₹9.17 Lakhs) for the purpose of future development of a wildlife resort. During the mutation process, the Company became aware that the title of the said land was disputed. Accordingly, in order to safeguard its interests and recover the consideration paid, the Company initiated legal proceedings against the sellers of the land. Pursuant to directions of the Hon'ble Court, the bank accounts of the sellers were debit frozen, consequent to which an amount of ₹134 Lakhs has been recovered by the Company against the aforesaid transaction. Further, pursuant to the directions of the Hon'ble Court, the sale deed has been cancelled. The Company had also issued legal notices for recovery of the balance amount of ₹54.62 Lakhs (including stamp duty of ₹9.17 Lakhs). As represented by the management, the notice period in respect thereof had not expired as at the reporting date and the matter is presently under legal process. The recoverability of the aforesaid balance amount is Contingent and dependent upon the outcome of the ongoing legal proceedings.

41. Previous year figures have been regrouping/restated , where necessary, to conform to this year's classification.

As per our report of even date attached

For R.A. KILA & Co.
Chartered Accountants
Firm Registration No. : 003775N


YOGESH SARAWAGI
Partner
Membership No. 533933

New Delhi, May 30, 2026

For and on behalf of the Board of
Jungle Camps India Limited


Gajendra Singh
Managing Director
DIN:00372112


Surbhi
Company Secretary
M. No.:A74122


Ajay Singh
Director & CFO
DIN:09278260